

THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2024

RECEIVED
July 21, 2026
IDAHO PUBLIC
UTILITIES COMMISSION

ROC-W

COMPANY INFORMATION

1 Give full name of utility Rocky Mountain Utility Comany
2 Date of Organization 2005
3 Organized under the laws of the state of Idaho
4 Address of Principal Office (number & street) 2 N Landmark Lane, Ste. 4
5 P.O. Box (if applicable)
6 City Rigby
7 State Idaho
8 Zip Code 83442
9 Organization (proprietor, partnership, corp.) Corporation
10 Towns, Counties served Jefferson County, Rigby, Idaho

11 Are there any affiliated companies?

NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information

Name	Phone No.
Jim Barnard	208-520-2580
Melissa Barnard	208-520-5688
" "	
Jim Barnard	208-520-2580
Abbey Gatin	715-891-5620
Aspen Engineering	208-542-1911
Brac Giltstrap	208-520-9658
Abbey Gatin	715-891-5620

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year?

NO

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 2 N Landmark Lane, Ste. 4
City Rigby
State Idaho
Zip 83442

NAME: Rocky Mountain Utility Company

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2024

15 Is the system operated or maintained under a
service contract?

No

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the
Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality
recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

2

High Bills

0

Disconnection

2

22 Number of Customers involuntarily disconnected

1

23 Date customers last received a copy of the Summary
of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

24 Did significant additions or retirements from the
Plant Accounts occur during the year?

No

If yes, attach full explanation

and an updated system map

NAME: Rocky Mountain Utility Company

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2024

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1 460	Unmetered Water Revenue	68,993	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	68,993	
9 *	DEQ Fees Billed separately to customers		Booked to Acct #
10 **	Hookup or Connection Fees Collected	60,650	Booked to Acct #49500
11 ***	Commission Approved Surcharges Collected		Booked to Acct #
<u>401 OPERATING EXPENSES</u>			
12 601.1-6	Labor - Operation & Maintenance	15,600	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	14,788	
19 618	Chemicals		
20 620.1-6	Materials & Supplies - Operation & Maint.	5,813	
21 620.7-8	Materials & Supplies - Administrative & General	7,760	
22 631-34	Contract Services - Professional	10,961	
23 635	Contract Services - Water Testing	1,565	
24 636	Contract Services - Other		
25 641-42	Rentals - Property & Equipment		
26 650	Transportation Expense		
27 656-59	Insurance	588	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	35,785	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	92,920	

Name: Rocky Mountain Utility Company

INCOME STATEMENT

For Year Ended 12/31/2024

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>68,993</u>
2	Operating Expenses (From Page 3, line 33)	<u>92,920</u>	
3 403	Depreciation Expense	<u>16,432</u>	
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)		
7 408.11	Property Taxes	<u>846</u>	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes	<u>10</u>	
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>110,208</u>	
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(41,215)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income	<u>2,100</u>	
25 426	Miscellaneous Non-Utility Expense	<u>195</u>	
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>1,905</u>
29	Gross Income (add lines 19 & 28)		<u>(39,310)</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>(39,310)</u></u>

Name: Rocky Mountain Utility Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2024

	SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization				
2	302	Franchises and Consents				
3	303	Land & Land Rights				
4	304	Structures and Improvements				
5	305	Collecting & Impounding Reservoirs				
6	306	Lake, River & Other Intakes				
7	307	Wells	74,685			74,685
8	308	Infiltration Galleries & Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Power Pumping Equipment	62,254			62,254
12	320	Purification Systems				
13	330	Distribution Reservoirs & Standpipes				
14	331	Trans. & Distrib. Mains & Accessories				
15	333	Services				
16	334	Meters and Meter Installations				
17	335	Hydrants				
18	336	Backflow Prevention Devices				
19	339	Other Plant & Misc. Equipment	30,834			30,834
20	340	Office Furniture and Equipment				
21	341	Transportation Equipment				
22	342	Stores Equipment				
23	343	Tools, Shop and Garage Equipment				
24	344	Laboratory Equipment				
25	345	Power Operated Equipment				
26	346	Communications Equipment				
27	347	Miscellaneous Equipment				
28	348	Other Tangible Property				
29		TOTAL PLANT IN SERVICE	167,773			167,773

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Rocky Mountain Utility Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2024

	SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements				
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes				
4	307	Wells	6.67	19,916	24,895	4,979
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	14.29	39,148	46,196	7,048
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations				
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment	14.29	14,056	18,461	4,405
17	340	Office Furniture and Equipment				
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		73,120	89,552	16,432

Enter beginning & end of year totals on Pg 7, Line 7

Name: Rocky Mountain Utility Company

BALANCE SHEET

For Year Ended 12/31/2024

ASSETS			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1 101	Utility Plant in Service (From Pg 5, Line 29)		167,773	167,773	-
2 102	Utility Plant Leased to Others				
3 103	Plant Held for Future Use				
4 105	Construction Work in Progress				
5 114	Utility Plant Aquisition Adjustment				
6	Subtotal (Add Lines 1 - 5)				
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)		73,120	89,552	16,432
8 108.2	Accum. Depr. - Utility Plant Lease to Others				
9 108.3	Accum. Depr. - Property Held for Future Use				
10 110.1	Accum. Amort. - Utility Plant in Service				
11 110.2	Accum. Amort. - Utility Plant Lease to Others				
12 115	Accumulated Amortization - Aquisition Adj.				
13	Net Utility Plant (Line 6 less lines 7 - 12)		94,653	78,221	(16,432)
14 123	Investment in Subsidiaries				
15 125	Other Investments				
16	Total Investments (Add lines 14 & 15)				
17 131	Cash		451	20,855	20,404
18 135	Short Term Investments				
19 141	Accts/Notes Receivable - Customers		5,672	4,677	(995)
20 142	Other Receivables				
21 145	Receivables from Associated Companies				
22 151	Materials & Supplies Inventory				
23 162	Prepaid Expenses				
24 173	Unbilled (Accrued) Utility Revenue				
25 143	Provision for Uncollectable Accounts				
26	Total Current (Add lines 17 -24 less line 25)		6,123	25,532	19,409
27 181	Unamortized Debt Discount & Expense				
28 183	Preliminary Survey & Investigation Charges				
29 184	Deferred Rate Case Expenses				
30 186	Other Deferred Charges				
31	Total Assets (Add lines 13, 16 & 26 - 30)		100,776	103,753	2,977

Name: Rocky Mountain Utility Company

BALANCE SHEET
For Year Ended 12/31/2024

<u>LIABILITIES & CAPITAL</u>			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	201-3 Common Stock		100	100	-
2	204-6 Preferred Stock				
3	207-13 Miscellaneous Capital Accounts				
4	214 Appropriated Retained Earnings				
5	215 Unappropriated Retained Earnings		15,806	37,147	21,341
6	216 Reacquired Capital Stock				
7	218 Proprietary Capital				
8	Total Equity Capital (Add Lines 1-5+7 less line 6)		15,906	37,247	21,341
9	221-2 Bonds				
10	223 Advances from Associated Companies				
11	224 Other Long - Term Debt				
12	231 Accounts Payable		3,685	0	(3,685)
13	232 Notes Payable				
14	233 Accounts Payable - Associated Companies				
15	235 Customer Deposits (Refundable)				
16	236.11 Accrued Other Taxes Payable				
17	236.12 Accrued Income Taxes Payable				
18	236.2 Accrued Taxes - Non-Utility				
19	237-40 Accrued Debt, Interest & Dividends Payable				
20	241 Misc. Current & Accrued Liabilities				
21	251 Unamortized Debt Premium				
22	252 Advances for Construction				
23	253 Other Deferred Liabilities				
24	255.1 Accumulated Investment Tax Credits - Utility				
25	255.2 Accum. Investment Tax Credits - Non-Utility				
26	261-5 Operating Reserves				
27	271 Contributions in Aid of Construction		81,185	66,506	(14,679)
28	272 Accum. Amort. of Contrib. in Aid of Const. **				
29	281-3 Accumulated Deferred Income Taxes				
30	Total Liabilities (Add lines 9 - 29)		84,870	66,506	(18,364)
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)		100,776	103,753	2,977

**** Only if Commission Approved**

Name: Rocky Mountain Utility Company

STATEMENT OF RETAINED EARNINGS
For Year Ended 12/31/2024

1	Retained Earnings Balance @ Beginning of Year	15,806
2	Amount Added from Current Year Income (From Pg 4, Line 32)	(39,310)
3	Other Credits to Account	60,650 (Hook-
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	37,147 +1 in F

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Rocky Mountain Utility Company

SYSTEM ENGINEERING DATA
For Year Ended 12/31/2024

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1	250	None	16,377	Well
Well #2	500	None	30,118	Well
Well #3	500	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
None				

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Rocky Mountain Utility Company

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 12/31/2024

- 4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Well #1	20	250	60	Not Available
Well #2	50	500	60	Not Available
Well #3	50	500	60	Not Available

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
What was the total amount pumped this year? 46,491,744
What was the total amount pumped during peak month? 5,792,100
What was the total amount pumped on the peak day? Not Available
- 6 If customers are metered, what was the total amount sold in peak month? Not Metered
- 7 Was your system designed to supply fire flows?
If Yes: What is current system rating? No
- 8 How many times were meters read this year? N/A
During which months? _____
- 9 How many additional customers could be served with no system improvements
except a service line and meter? 100
How many of those potential additions are vacant lots? 85-100
- 10 Are backbone plant additions anticipated during the coming year? No
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution)
will have to be expanded? N/A

Name: Rocky Mountain Utility Company

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 12/31/2024

FEET OF MAINS

1	Pipe Size		In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	7867'	2007	2006	N/A	2024
	8"	4220	2023	2021	N/A	2024
	8"	2300	2024	2022	N/A	2024

CUSTOMER STATISTICS

		<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	162	111	Not Metered	Not Metered
2B	Commercial	15	13		
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
TOTALS (Add lines 2 through 8)		177	120		

CERTIFICATE

State of Idaho)
) ss
County of Jefferson)

WE, the undersigned Jim Bernard ^{MB} ~~Melissa Bernard~~
and Melissa Bernard
of the Rocky Mountain Utility Company Inc.

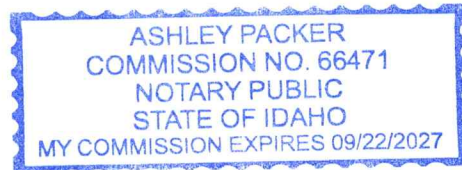
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 21 day of July, 2024
[Signature]
NOTARY PUBLIC



My Commission Expires 9-22-27

gdk/excel/jnelson/anulrpts/wtrannualrpt